

**IPSC Ontario**  
**Balance Sheet**  
 As of 31 December 2017

31 Dec 17

**ASSETS**

**Current Assets**

**Chequing/Savings**

Stripe Returns	459.25
1-1080 · NROI Operating Cash	
1-1083 · NROI TD Bank Account	3,361.05
1-1080 · NROI Operating Cash - Other	2,696.18
<b>Total 1-1080 · NROI Operating Cash</b>	<b>6,057.23</b>
1-1100 · TD Current Account	166,373.33
1-1170 · Black Badge Operating Assets	-8.80
1-1175 · TD Black Badge Operating Assets	1,144.48
1-1180 · Savings Account (Visa Security)	15,009.66
1-1185 · Stripe Account	12,123.47
1-1195 · Paypal Account	0.97

**Total Chequing/Savings** 201,159.59

**Accounts Receivable**

1-2000 · Accounts Receivable	1,212.00
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**Total Accounts Receivable** 1,212.00

**Other Current Assets**

1-2010 · Inventory Asset	
1-2012 · Black Badges on Hand	1,598.37
1-2016 · Target, Patches Inventory	1,025.00
1-2018 · BB Rulebooks	588.00
1-2020 · BB Bluecards	107.95
1-2030 · NROI Shirt Inventory	796.50
1-2040 · NROI Pin & Other Inventory	1,337.07

**Total 1-2010 · Inventory Asset** 5,452.89

1-2085 · Float for Level III Inv Purch. 48.61

1-2090 · Level III Equipment 1,917.03

**Total Other Current Assets** 7,418.53

**Total Current Assets** 209,790.12

**TOTAL ASSETS** 209,790.12

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2-2000 · Accounts Payable	2,694.52
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**Total Accounts Payable** 2,694.52

**Credit Cards**

2-2150 · TD Credit Card	2,162.51
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2-2160 · Use of Director and Agent Cards	1,475.90
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**Total Credit Cards** 3,638.41

**Other Current Liabilities**

2-2005 · Membership overpayments - Owing	306.00
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**2-2200 · Unearned or Deferred Revenue**

2-2205 · Prepaid Affiliation Fees	150.00
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2-2210 · Individual Memb Deferred	95,605.15
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2-2215 · Family Memb Deferred	881.65
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2-2220 · Memb after Nov 30 Deferred	197.15
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2-2200 · Unearned or Deferred Revenue - Other	3,755.00
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**Total 2-2200 · Unearned or Deferred Revenue** 100,588.95

2-5000 · Accrued Liabilities 1,250.00

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23/02/18

Accrual Basis

**IPSC Ontario**  
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	<b>31 Dec 17</b>
2-5500 · GST/HST Payable	-3,570.90
Total Other Current Liabilities	98,574.05
Total Current Liabilities	104,906.98
Total Liabilities	104,906.98
Equity	
3-8001 · General Fund	141,159.47
3-8010 · Insurance & Claims Reserve	25,000.00
3-8020 · Expansion Reserve	25,000.00
3-9000 · Current Retained Earnings	-72,731.41
Net Income	-13,544.92
Total Equity	104,883.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>209,790.12</u></b>