

IPSC Ontario
Balance Sheet Prev Year Comparison
As of December 31, 2018

	Dec 31, 18	Dec 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Chequing/Savings				
Stripe Returns	663.35	459.25	204.10	44.4%
1-1080 · NROI Operating Cash				
1-1083 · NROI TD Bank Account	3,757.30	3,356.05	401.25	12.0%
1-1080 · NROI Operating Cash - Other	52.89	2,696.18	-2,643.29	-98.0%
Total 1-1080 · NROI Operating Cash	3,810.19	6,052.23	-2,242.04	-37.0%
1-1100 · TD Current Account	196,279.38	166,373.33	29,906.05	18.0%
1-1170 · Black Badge Operating Assets	-8.80	-8.80	0.00	0.0%
1-1175 · TD Black Badge Operating Assets	2,240.72	1,144.48	1,096.24	95.8%
1-1180 · Savings Account (Visa Security)	15,009.66	15,009.66	0.00	0.0%
1-1185 · Stripe Account	4,397.51	12,123.47	-7,725.96	-63.7%
1-1195 · Paypal Account	0.97	0.97	0.00	0.0%
Total Chequing/Savings	222,392.98	201,154.59	21,238.39	10.6%
Accounts Receivable				
1-2000 · Accounts Receivable	1,383.00	1,194.00	189.00	15.8%
1-2100 · Receivable for HST	0.00	3,572.25	-3,572.25	-100.0%
Total Accounts Receivable	1,383.00	4,766.25	-3,383.25	-71.0%
Other Current Assets				
1-2001 · Undeposited Funds	4,859.00	50.00	4,809.00	9,618.0%
1-2010 · Inventory Asset				
1-2012 · Black Badges on Hand	6,923.33	1,598.37	5,324.96	333.2%
1-2016 · Target, Patches Inventory	1,025.00	1,025.00	0.00	0.0%
1-2018 · BB Rulebooks	794.40	588.00	206.40	35.1%
1-2020 · BB Bluecards	107.95	107.95	0.00	0.0%
1-2030 · NROI Shirt Inventory	366.00	796.50	-430.50	-54.1%
1-2040 · NROI Pin & Other Inventory	727.50	1,337.07	-609.57	-45.6%
Total 1-2010 · Inventory Asset	9,944.18	5,452.89	4,491.29	82.4%
1-2085 · Float for Level III Inv Purch.	48.61	48.61	0.00	0.0%
1-2090 · Level III Equipment	1,917.03	1,917.03	0.00	0.0%
Total Other Current Assets	16,768.82	7,468.53	9,300.29	124.5%
Total Current Assets	240,544.80	213,389.37	27,155.43	12.7%
TOTAL ASSETS	240,544.80	213,389.37	27,155.43	12.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				

IPSC Ontario
Balance Sheet Prev Year Comparison
As of December 31, 2018

	Dec 31, 18	Dec 31, 17	\$ Change	% Change
Accounts Payable				
2-2000 · Accounts Payable	2,572.58	3,501.25	-928.67	-26.5%
Total Accounts Payable	2,572.58	3,501.25	-928.67	-26.5%
Credit Cards				
2-2150 · TD Credit Card	0.00	2,162.51	-2,162.51	-100.0%
2-2160 · Use of Director and Agent Cards				
2-2162 · Adam Smith Ltd RBC	2,019.80	0.00	2,019.80	100.0%
2-2163 · Adam Smith personal card	1,313.80	0.00	1,313.80	100.0%
2-2160 · Use of Director and Agent Cards - Other	0.00	1,475.90	-1,475.90	-100.0%
Total 2-2160 · Use of Director and Agent Cards	3,333.60	1,475.90	1,857.70	125.9%
Total Credit Cards	3,333.60	3,638.41	-304.81	-8.4%
Other Current Liabilities				
2-2005 · Membership overpayments - Owing	306.00	306.00	0.00	0.0%
2-2200 · Unearned or Deferred Revenue				
2-2205 · Prepaid Affiliation Fees	0.00	150.00	-150.00	-100.0%
2-2210 · Individual Memb Deferred	96,523.25	95,605.15	918.10	1.0%
2-2215 · Family Memb Deferred	684.75	881.65	-196.90	-22.3%
2-2220 · Memb after Nov 30 Deferred	227.50	197.15	30.35	15.4%
2-2200 · Unearned or Deferred Revenue - Other	4,305.00	3,755.00	550.00	14.7%
Total 2-2200 · Unearned or Deferred Revenue	101,740.50	100,588.95	1,151.55	1.1%
2-4200 · Accrued Expenses				
2-4205 · Black Badge Issuance O/S	2,249.62	0.00	2,249.62	100.0%
Total 2-4200 · Accrued Expenses	2,249.62	0.00	2,249.62	100.0%
2-5000 · Accrued Liabilities	1,250.00	1,250.00	0.00	0.0%
2-5500 · GST/HST Payable	-4,590.36	0.00	-4,590.36	-100.0%
Total Other Current Liabilities	100,955.76	102,144.95	-1,189.19	-1.2%
Total Current Liabilities	106,861.94	109,284.61	-2,422.67	-2.2%
Total Liabilities	106,861.94	109,284.61	-2,422.67	-2.2%
Equity				
3-8001 · General Fund	141,159.47	141,159.47	0.00	0.0%
3-8010 · Insurance & Claims Reserve	25,000.00	25,000.00	0.00	0.0%
3-8020 · Expansion Reserve	25,000.00	25,000.00	0.00	0.0%
3-9000 · Current Retained Earnings	-87,054.71	-72,731.41	-14,323.30	-19.7%
Net Income	29,578.10	-14,323.30	43,901.40	306.5%
Total Equity	133,682.86	104,104.76	29,578.10	28.4%

9:36 PM

02/07/19

Accrual Basis

IPSC Ontario
Balance Sheet Prev Year Comparison
As of December 31, 2018

	Dec 31, 18	Dec 31, 17	\$ Change	% Change
TOTAL LIABILITIES & EQUITY	<u>240,544.80</u>	<u>213,389.37</u>	<u>27,155.43</u>	<u>12.7%</u>