

# TREASURER'S REPORT

December 31<sup>st</sup> 2020

Presented

IPSC AGM February 27<sup>th</sup> 2021





# Administration

- Preliminary Management Report for Dec 31, 2020 distributed
- Final 2019 Financial Report and Accountant's letter distributed
- Signing authorities cleaned up and established with the bank
- “two to sign” system
- Migration to *Quickbooks on-line*
  - All directors have viewing access to QB and Bank statements
- Tax filings up to date
- Deregistered from HST
- As per 2020 AGM - Review Engagement for 2020 underway



# Accountants of Record

## Brabant + Krezschmann

- Provided advice during 2020
- Completed 2018 & 2019 accounts
- Filed tax returns
- Will conduct Review Engagement for 2020



## 2020 Preliminary Summary

Dec 31<sup>st</sup> 2020

• Income	\$156,148.66
• Expenses	\$ 91,122.43
• Profit	\$ 64,712.92
• Liabilities	\$ 146,848.73
• <b>TOTAL ASSETS</b>	<b>\$389,898.26</b>
• <b>Cash &amp; equivalent</b>	<b>\$364,667.84</b>



## Motion

To receive the Treasurer's report for Year  
Ending Dec 31<sup>st</sup> 2020 as distributed and  
presented.



# Motion

To appoint Brabant + Krezschmann as  
Accountants for 2021  
and to prepare a Review Engagement