

TREASURER'S REPORT

December 31st 2021

Presented

IPSC AGM February 27th 2022





Accountants of Record

Brabant + Krezschmann

- Provided advice during 2021
- Completed 2020 Review Engagement
- Filed tax returns
- Will conduct Review Engagement for 2021
- Will conduct Review Engagement for 2022 – pending CRA YE approval



Administration

- Preliminary Management Report for Dec 31, 2021 distributed
- 2020 Review Engagement completed - Report and Accountant's letter distributed
 - Thank Brabant & Kreschmann, Accountants for their presentation
 - Clean Review
 - Special thanks to Adam Smith for his countless volunteer hours in meticulously keeping the books
- All directors have viewing access to QB Online and Bank statements
- Statements reviewed at monthly by the Board
- Tax filings
 - Corporate T2's up to date
 - Additional filings required due to CRA asset threshold limits > \$200,000



2021 Preliminary DRAFT Summary

Dec 31st 2021

	2021	2020
Income	\$149348.12	\$156,148.66
Expenses	\$ 109,451.90	\$ 91,122.43
Profit	\$ 34,571.53	\$ 64,712.92
Liabilities	\$ 185,703.45	\$146,848.73
 TOTAL ASSETS	 \$452,487.94	 \$389,898.26
Cash & equivalent	\$420,217.10	\$364,667.84



Motion

To receive the Treasurer's report for Year
Ending Dec 31st 2021 as distributed and
presented.



Motion

To appoint Brabant + Krezschmann as
Accountants for 2022

AND to prepare a Review Engagement for 2021
and 2022 (pending approval of new YE)